

TOWNSHIP OF CHIKAMING
BERRIEN COUNTY, MICHIGAN

ORDINANCE NO. 13
(Adopted May 6, 1965)

AN ORDINANCE TO PROVIDE FOR THE ESTABLISHMENT OF WATER SUPPLY DISTRICT NO. 1 IN THE TOWNSHIP OF CHIKAMING, BERRIEN COUNTY, MICHIGAN; TO PROVIDE FOR THE IMPROVEMENT, ENLARGEMENT AND EXTENSION OF THE WATER SUPPLY SYSTEM FOR SAID DISTRICT; TO PROVIDE FOR THE ISSUANCE AND SALE OF REVENUE BONDS TO DEERAY THE COST THEREOF AND THE REFUNDING OF THE OUTSTANDING WATER SUPPLY SYSTEM REVENUE BONDS ISSUED BY SAID TOWNSHIP UNDER DATE OF MAY 1, 1951; TO PROVIDE FOR THE RETIREMENT AND SECURITY OF THE BONDS TO BE ISSUED HEREUNDER; AND TO PROVIDE FOR OTHER MATTERS RELATIVE TO SAID SYSTEM AND SAID BONDS.

WHEREAS, the Township of Chikaming, Berrien County, Michigan, currently owns and is operating a water supply system in and for that part of the township commonly known as Lakeside-Union Pier Area; and

WHEREAS, in order to finance the acquisition of said water supply system, the township issued its Water Supply System Revenue Bonds, dated May 1, 1951, in the principal sum of \$480,000, maturing in various amounts on May 1 in the years 1955 through 1987, said bonds bearing interest at the rate of 4% per annum payable on May 1 and November 1 of each year; and

WHEREAS, all of the remaining outstanding bonds of said issue, amounting to the principal sum of \$373,000, are callable for redemption on November 1, 1965, at par and accrued interest, plus a premium of \$40 on each \$1,000 bond; and

WHEREAS, by issuing its Water Supply System No. 1 Revenue Bonds, in the principal sum of \$775,000 as hereinafter provided, the township will

be able, from the proceeds thereof, to refund on November 1, 1965, the said outstanding bonds in the principal amount of \$373,000 and to pay the call premiums thereon amounting to \$14,920, making a total of \$387,920, and the township will be able, from the remaining proceeds of \$387,080 (after paying all financing and incidental costs), to improve, enlarge and extend the said water supply system so as to serve an enlarged area, hereinafter designated as Water Supply District No. 1, and to provide a more adequate area; and

WHEREAS, on November 1, 1965, the township will have on hand, in the respective funds of the present water supply system, an amount more than sufficient to pay all accrued interest on said outstanding bonds falling due on that date, together with all paying agent fees and all other charges and expenses incident to such payment and to the call of the remaining bonds; and

WHEREAS, R. W. Petrie and Associates, Inc., the township's consulting engineers, have prepared and filed with the Township Clerk, preliminary maps and plans for such improvement, enlargement and extension of the said water supply system, and also their estimate of 40 years and upwards as the period of usefulness of said project and their estimate of \$775,000 as the aggregate cost of said project and said refunding (including all engineering, financial, legal and other costs and expenses incident to the project and the refunding and to the issuance of the hereinafter authorized bonds and also including eight months' capitalized interest on said bonds computed at 5% per annum);

THEREFORE, THE TOWNSHIP OF CHIKAMING (BERRIEN COUNTY, MICHIGAN) ORDAINS:

Section 1. Whenever used in this ordinance, or in the bonds to be

issued hereunder, except when otherwise indicated by the context:

(a) The term "township" shall be construed to mean the Township of Chikaming, Berrien County, Michigan.

(b) The term "Township Board" shall be construed to mean the Township Board of said township, the legislative and governing body thereof.

(c) The terms "district" and "Water Supply District No. 1" shall be construed to mean that part of the township described and bounded as follows:

Commencing at the water line of Lake Michigan at Union Pier Road, thence northeasterly along the shore of Lake Michigan to Browntown Road (extended), thence easterly on Browntown Road to Flynn Road, thence southerly on Flynn Road to the Pere Marquette Railroad right-of-way, thence east 660 feet, thence south to Cemetery Road, thence westerly on Cemetery Road to Flynn Road, thence southerly on Flynn Road to Harbert Road, thence westerly on Harbert Road to Three Oaks Road, thence southerly on Three Oaks Road to Youngren Road, thence westerly and northwesterly on Youngren Road to Red Arrow Highway (old U.S. 12), thence southwesterly on Red Arrow Highway to Brown Road, thence southerly on Brown Road to East Road, thence westerly on East Road to Red Arrow Highway, thence southwesterly on Red Arrow Highway to Lakeside Road, thence southerly on Lakeside Road to Union Pier Road, thence westerly on Union Pier Road to water line of Lake Michigan (place of beginning), but excepting and excluding therefrom those parts of Section 3 of said township known and described as Bethany Beach Subdivision, Bethany Hills Subdivision No. 2 and Bethany Hills Subdivision No. 3, according to the plats thereof recorded in the office of the Register of Deeds, Berrien County, Michigan.

(d) The terms "system", "water supply system" and "Water Supply System No. 1" shall be construed to mean and include all plants, works, instrumentalities and properties (as the same shall from time to time exist), used or useful in connection with the obtaining of a water supply, the treatment of water and/or the distribution of water by the township in or to serve said above-described district, and specifically including the iron removal plant to be constructed in the Township of New Buffalo, Berrien County, Michigan, and the two water wells presently

located in said Township of New Buffalo, but owned and operated by the Township of Chikaming as parts of the existing water system serving the Lakeside-Union Pier Area, together with connecting transmission mains and other appurtenances.

(e) The term "project" shall be construed to mean the improvements, enlargements and extensions of the township's water supply system to be acquired pursuant to this ordinance in or to serve said district.

(f) The terms "acquire", "acquired", "acquisition" and other forms thereof shall be construed to mean and include acquisition by purchase, construction or any other method.

(g) The term "bonds" shall be construed to mean the bonds to be issued pursuant to this ordinance and the term "1951 bonds" shall be construed to mean the Water Supply System Revenue Bonds heretofore issued by the township under date of May 1, 1951.

(h) The terms "revenues" and "net revenues" shall be construed as defined in Section 3, Act No. 94, Michigan Public Acts of 1933, as now amended.

Section 2. The Township Board hereby determines that it is advisable and necessary to refund the said 1951 bonds which are presently outstanding, and to improve, enlarge and extend the township's water supply system for Water Supply District No. 1, as described in Section 1(c) hereof, which district as so described is hereby established, and which system is hereby designated as Water Supply System No. 1. The said improvements, enlargements and extensions shall consist generally of a series of existing distribution lines or mains in the area of the unincorporated village of Sawyer (at the junction of Sawyer Road and Flynn Road) which are presently owned by and are to be acquired from private owners, the existing 8-inch

main extending from the present water system in the Lakeside-Union Pier area to the intersection of Harbert Road and Three Oaks Road which is presently leased from the River Valley School District for a term expiring on November 29, 1976, but which by the terms of said lease becomes the property of the township on said date, and the following which are to be newly-constructed, viz., an iron removal plant, a booster pump, an 8-inch main in Three Oaks Road and Tower Hill Road from the northerly terminus of the present transmission line at Harbert Road to Browntown Road, an 8-inch main in Sawyer Road from Red Arrow Highway (old U.S. 12) to Flynn Road, an 8-inch main in Wolcott Road from Sawyer Road northerly to I-94 Highway, a 6-inch main in Tatro Avenue from Sawyer Road southerly approximately 825 feet, a complex of connecting 6-inch mains to serve Bethany Hills Subdivision No. 1, and the tying together of various dead-end mains, together with necessary hydrants, highway crossings, service lines and other facilities and appurtenances, all substantially in accordance with the preliminary maps and plans therefor which have been prepared, and the final maps, plans and specifications which are to be prepared, by the above-named consulting engineers. The said preliminary maps and plans and the above-mentioned estimates of the period of usefulness of the project and of the cost thereof are on file with the Township Clerk and are hereby approved and adopted.

Section 3. There are hereby authorized to be issued and sold, pursuant to the provisions of Act No. 94, Michigan Public Acts of 1933, as amended, revenue bonds of the Township of Chikaming in the aggregate principal sum of \$775,000. Said bonds shall be so issued and sold, and the proceeds thereof shall be used, to the extent of \$387,920 for the purpose of refunding the \$373,000 principal amount of the outstanding 1951 bonds and

paying \$14,920 call premiums thereon, and to the extent of \$387,080 for the purpose of improving, enlarging and extending the township's Water Supply System No. 1 (including financing and other incidental costs).

Section 4. The said bonds shall be known as "Water Supply System No. 1 Revenue Bonds"; shall be dated as of September 1, 1965; shall be numbered consecutively in the direct order of their maturities from 1 upward; shall be coupon bonds in the denomination of either \$1,000 or \$5,000 (but not both) as shall be requested by the original purchaser; shall be registrable as to principal only, in the manner hereinafter set forth in the bond form, upon the registration books of the paying agent, which is hereby designated as registrar for said bonds; and shall bear interest at a rate or rates to be hereafter determined, not exceeding 5% per annum, payable on May 1, 1966, and thereafter semi-annually on the first days of November and May in each year. The interest on any one bond shall be at one rate only and be represented by only one coupon for each coupon period and all bonds maturing in the same year shall carry the same interest rate. The difference between the highest and the lowest interest rate on said bonds shall not exceed 2%. The said bonds shall mature on May first in each year as follows: \$5,000 in the year 1967, \$10,000 in each of the years 1968 to 1972, \$15,000 in each of the years 1973 to 1979, \$20,000 in each of the years 1980 to 1984, \$25,000 in each of the years 1985 to 1989, and \$30,000 in each of the years 1990 to 2002, all years inclusive. The bonds of said issue maturing in the years 1990 through 2002 shall be subject to redemption prior to maturity, at the option of the township, in inverse numerical order, on any one or more interest payment dates on and after May 1, 1975; Provided, however, that prior thereto, all bonds from time to time outstanding may be called for redemption as a whole for refunding purposes only, on any interest payment date on or after May 1, 1970. Each bond called to be redeemed

shall be redeemed at the par value thereof and accrued interest, plus a premium in accordance with the following schedule, to-wit:

- 5% of par value if called to be redeemed on or after May 1, 1970 but prior to May 1, 1975.
- 4% of par value if called to be redeemed on or after May 1, 1975 but prior to May 1, 1980.
- 3% of par value if called to be redeemed on or after May 1, 1980 but prior to May 1, 1985.
- 2% of par value if called to be redeemed on or after May 1, 1985 but prior to May 1, 1990.
- 1% of par value if called to be redeemed on or after May 1, 1990.

Notice of redemption shall be given to the holders of the bonds to be redeemed by publication of such notice not less than thirty (30) days prior to the date fixed for redemption at least once in a newspaper or publication circulated in the City of Detroit, Michigan, which carries as a part of its regular service, notices of the sale of municipal bonds: Provided, that where any bond shall be registered, then notice of the redemption thereof shall be given by registered mail addressed to the registered holder thereof at the address shown on the paying agent's bond registration books, which notice shall be mailed not less than thirty (30) days prior to the date fixed for redemption. Bonds so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the paying agent to redeem the same. The principal of said bonds and the interest thereon shall be payable in lawful money of the United States of America at such bank or trust company, qualified to serve as paying agent under the laws of the State of Michigan or the Federal Government, as shall be designated by the original purchaser of the bonds, upon presentation and surrender of said bonds and attached coupons as they severally mature. A co-paying agent likewise may also be so designated.

Section 5. The Supervisor and the Township Clerk of the said township are hereby authorized and directed to execute said bonds for and

on behalf of the township and to affix the seal of the township thereto, and they are hereby authorized and directed to execute the interest coupons to be attached to said bonds by causing to be affixed thereto their facsimile signatures. Upon the execution of said bonds and attached coupons, the same shall be delivered to the Treasurer of the Township who is hereby authorized and directed to deliver said bonds and attached coupons to the purchaser thereof as hereafter determined by the Township Board, upon receipt of the purchase price therefor.

Section 6. The bonds herein authorized shall be sold in the manner provided in Section 12 of Act No. 94, Michigan Public Acts of 1933, as amended.

Section 7. Said bonds and attached coupons shall not be a general obligation of the township and shall not be an indebtedness of the township within any state constitutional provision or statutory limitation. The principal of and interest on said bonds shall be payable solely from the net revenues derived from the operation of the system, including future improvements, enlargements and extensions thereof. To secure the payment of the principal of and interest on the bonds issued hereunder (and on any additional bonds of equal standing issued as hereinafter provided), there is hereby created in favor of the holders of said bonds and the interest coupons pertaining thereto, and each of such holders, a first lien (by said Act No. 94, Michigan Public Acts of 1933, as amended, made a statutory lien) upon the net revenues from the said system, including future improvements, enlargements and extensions thereof. The net revenues so pledged shall be and remain subject to said lien until the payment in full of the principal of and interest on said bonds.

Section 8. The holder or holders of any of the bonds or interest coupons ~~herein~~ authorized to be issued, shall have all the rights and remedies

given by law and particularly by said Act No. 94, Michigan Public Acts of 1933, as amended, for the collection and enforcement of said bonds and coupons and the security therefor, including the right to have a receiver appointed for the system in event of default on the part of the township in the performance of the terms of the bond contract.

Section 9. The system shall be operated upon the basis of a fiscal year beginning on May 1 of each year and ending on April 30 of the following year.

Section 10. The operation, maintenance and management of the system shall be under the immediate supervision and control of the Township Board or of such officer or board as shall be designated or created by the Township Board and subject to its control.

Section 11. Except as herein otherwise provided, water to be furnished by the system to each premises shall be measured by a meter installed and controlled by the township. Charges presently in effect shall continue in effect to and including October 31, 1965, after which date the charges for water service to each premises within the said Water Supply District No. 1, connected with the water supply system, shall be as follows:

For Premises Served on Annual Basis

- (a) A minimum monthly charge, depending upon the size of meter used, as set forth below, which charge shall entitle the customer to use 2,500 gallons of water during the month, viz:

<u>Meter Size</u>	<u>Minimum Monthly Charge</u>
5/8 inch	\$ 5.00
3/4 inch	6.00
1 inch	7.00
1-1/2 inch	8.50
2 inch	10.00

- (b) For all water used during the monthly period in excess of 2,500 gallons, charges shall be made at the following rates, viz:

For the next 7,500 gallons: 60¢ per 1,000 gallons
For the next 10,000 gallons: 40¢ per 1,000 gallons
For the next 15,000 gallons: 30¢ per 1,000 gallons
For the next 35,000 gallons: 25¢ per 1,000 gallons

For Premises Served On Seasonal Basis

In lieu of the foregoing annual basis, any single residential premises may, at the option of the owner, be served on the basis of a summer season extending from not earlier than May 15 to not later than October 15 of each year, in which event the seasonal charges for water service to such premises shall consist, in the case of a 5/8 inch or 3/4 inch meter, of a minimum charge of \$50.00, and in the case of meters of larger size of a minimum charge to be fixed in each case by the Township Board, which minimum charges shall be paid at the time of connection in each season and shall entitle the customer to use 10,000 gallons of water during the season, and for all water used during the season in excess of 10,000 gallons (as determined by a meter reading at the end of the season) charges shall be made at the rates specified under (b) above for usage over 10,000 gallons, i. e., 40¢ per 1,000 gallons for the next 10,000 gallons, 30¢ per 1,000 gallons for the next 15,000 gallons, and 25¢ per 1,000 gallons for all over 35,000 gallons.

Charges for water service furnished by said system to premises outside Water Supply District No. 1 shall be fixed by the Township Board, but shall be not less than those charged to premises within the district.

The township shall pay for all water used by it at the foregoing rates, except that for fire hydrant service, the charge shall be Fifty Dollars (\$50.00) per year for each hydrant in Water Supply District No. 1. Charges against the township shall be payable in quarterly (3 months) installments from the current funds of the township or from the proceeds of taxes, which the township, within constitutional limitations, is hereby authorized and required to levy in an amount sufficient for that purpose.

A meter deposit of \$25.00 shall be made by each owner of premises connected to the system. Such deposits hereafter made, together with those previously made, shall be held in trust for the depositors by the township, which shall not be required to pay interest thereon. In the event

numerical order, on any one or more interest payment dates on and after May 1, 1975: Provided, however, that prior thereto, all bonds from time to time outstanding may be called for redemption as a whole, for refunding purposes only, on any interest payment date on or after May 1, 1970. Bonds so called for redemption shall be redeemed at the par value thereof and accrued interest plus a premium on each bond in accordance with the following schedule, to-wit:

\$ _____ if called to be redeemed on or after May 1, 1970 but prior to May 1, 1975.

\$ _____ if called to be redeemed on or after May 1, 1975 but prior to May 1, 1980.

\$ _____ if called to be redeemed on or after May 1, 1980 but prior to May 1, 1985.

\$ _____ if called to be redeemed on or after May 1, 1985 but prior to May 1, 1990.

\$ _____ if called to be redeemed on or after May 1, 1990.

Notice of redemption shall be given to the holders of bonds called to be redeemed, by publication of such notice not less than thirty (30) days prior to the date fixed for redemption, at least once in a newspaper or publication circulated in the City of Detroit, Michigan, which carries as a part of its regular service, notices of sale of municipal bonds: Provided, that where any bond shall be registered, then notice of the redemption thereof shall be given by registered mail addressed to the registered holder thereof at the address shown on the bond registration books of the herein designated paying agent, which notice shall be mailed not less than thirty (30) days prior to the date fixed for redemption. Bonds so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the paying agent to redeem the same.

The said township hereby covenants and agrees that at all times while any of the bonds of this issue shall be outstanding, it will maintain such rates for services furnished by said water supply system as shall be sufficient to provide for the payment of the expenses of administration and operation of said system and such expenses for the maintenance thereof as may be necessary to preserve the same in good repair and working order; to provide for the payment of the interest upon and the principal of all bonds payable therefrom, as and when the same become due and payable, and for the creation of a reserve in the bond and interest redemption fund as required in said ordinance; and to provide for such other expenditures and funds for said system as are required by said ordinance. Rates shall be fixed and revised from time to time by the Township Board of said township so as to produce the foregoing amounts.

This bond may be registered as to principal only in the name of the holder on the books of the herein designated paying agent, and such registration noted on the back hereof by said paying agent, and thereafter no transfer shall be valid unless made upon the said books and likewise noted on the back hereof. Transferability by delivery may be restored by registration to the bearer. Negotiability of the interest coupons shall not be affected by registration.

It is hereby certified, recited and declared that all acts, conditions and things required by exist, happen and be performed, precedent to and in the issuance of the bonds of this series, existed, have happened and have been performed in due time, form and manner as required by law.

IN WITNESS WHEREOF, the Township of Chikaming, Berrien County, Michigan, by its Township Board, has caused this bond to be signed in its name by its Supervisor and its Township Clerk, and its corporate seal to be affixed hereto, and has caused the annexed interest coupons to be executed with the facsimile signatures of said Supervisor and Township Clerk, all as of the first day of September A. D., 1965.

TOWNSHIP OF CHIKAMING
BERRIEN COUNTY, MICHIGAN

By Robert J. Deeder
Supervisor

By Lena Abrahamson
Township Clerk

(COUPON)

Number _____ \$ _____

On the first day of _____, A. D. _____, the Township of Chikaming, Berrien County, Michigan, will pay to the bearer hereof the sum shown hereon, lawful money of the United States of America, at the _____, in the _____ of _____, same being the interest due on that day on its Water Supply System No. 1 Revenue Bond, No. _____, dated September 1, 1965. This coupon is not a general obligation of said township, is payable solely from certain revenues as set forth in the bond to which this coupon pertains, and is subject to the redemption provisions in said bond.

Lena Abrahamson
Township Clerk

Robert J. Deeder
Supervisor

REGISTRY

<u>In Whose Name Registered</u>	<u>Date of Registration</u>	<u>Signature of Paying Agent</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

that the depositor ceases to be the owner of the premises, his deposit shall be returned to him, after deducting any unpaid charges.

A renter's service deposit of \$10.00 shall also be made for each connection where water is furnished to a renter of the property served. Such deposits hereafter made, together with those previously made, shall be held in trust for the depositors by the township, which shall not be required to pay interest thereon. In the event that the depositor ceases to rent the premises, his deposit shall be returned to him, after deducting any unpaid charges.

Section 12. No free service shall be furnished by the system to the township or to any person, firm or corporation, public or private, or to any public agency or instrumentality. Charges for services rendered by the system shall (except in the case or the minimum charge to seasonal customers) be billed and collected monthly and shall be due and payable as of the first day of the month following the month (or, in the case of seasonal charges in excess of the minimum, following the season) for which service is billed. If not paid on or before the last day of the month in which billed, such charges shall be deemed delinquent, and a penalty of 10% shall be added thereto. If such delinquency shall continue for thirty days, then all services furnished by the system to such premises shall be discontinued. When service shall have been discontinued, whether for non-payment of charges or otherwise, a charge of \$3.00 shall be made for the final meter reading and disconnection. Premises shall not be reconnected unless all unpaid charges, including penalties, are paid in full, plus a reconnection charge of \$3.00.

Section 13. Charges for services furnished by the system to any premises shall be a lien thereon, and on September 1 of each year the person or agency charged with the management of said system, shall certify any

such charges which have been delinquent six (6) months or more, to the Supervisor, who shall enter the same upon the next tax roll against the premises to which such services shall have been rendered, and said charges shall be collected and said lien shall be enforced in the same manner as provided in respect to taxes assessed upon such roll: Provided, that when a tenant is responsible for the payment of any such charge against any premises, and the Township Board is so notified in writing, with a true copy of the lease of the affected premises (if there be one) attached, then no such charge shall become a lien against such premises from and after the date of such notice. However, in event of the filing of such notice, no further service shall be rendered by the system to such premises until a cash deposit of \$25.00, in addition to all other required deposits shall have been made by the owner as security for the payment of charges thereto.

Section 14. The rates hereinbefore established are estimated to be sufficient to provide for the payment of the expenses of administration and operation of the system and such expenses for the maintenance thereof as may be necessary to preserve the same in good repair and working order; to provide for the payment of the interest upon and principal of all bonds payable therefrom, as and when the same shall become due and payable, and for the creation of a reserve for the payment of principal and interest required in this ordinance; and to provide for such other expenditures and funds for the system as are required by this ordinance. Rates shall be fixed and revised from time to time by the Township Board so as to produce the foregoing amounts, and the township covenants and agrees to maintain at all times such rates for services furnished by the system as shall be sufficient to provide for the foregoing.

Section 15. All moneys in the Construction Fund for the project for

which the 1951 bonds were issued shall be forthwith transferred to the Bond and Interest Redemption Fund for said project. All moneys which, on Oct. 1, 1965, remain in the several funds established by the township ordinance pursuant to which the 1951 bonds were issued, shall then be transferred to and are hereby pledged for the respective funds of Water Supply System No. 1 as hereinafter provided. All revenues of the system thereafter derived are likewise pledged for the purposes of the following funds and as collected shall be set aside into a fund to be known as the "Receiving Fund" of the system and shall be transferred therefrom periodically into separate and special funds, as follows:

1. Operation and Maintenance Fund. From moneys in the Operation and Maintenance Fund or in the Receiving Fund established by the 1951 bond ordinance, there shall first be transferred, on Oct. 1, 1965, into the Operation and Maintenance Fund for Water Supply System No. 1, which is hereby established, an amount sufficient to provide for payment, during the month of Oct. 1965, of all current expenses of administration and operation of the system and such current expenses for the maintenance thereof as may be necessary to preserve the system in good repair and working order. Thereafter, out of moneys in the Receiving Fund, there shall first be set aside in each month into the Operation and Maintenance Fund, a sum sufficient to provide for the payment during the next month of all such expenses of administration, operation and maintenance of the system. The Township Board, at the beginning of each fiscal year, shall adopt a budget covering the foregoing expenses for such year, and such expenses shall not exceed the amount specified in the budget except by a vote of two-thirds of the members of the Board, and then only in the event of an absolute necessity for such additional expenditures.

2. Bond and Interest Redemption Fund. Out of the remaining revenues

in the Receiving Fund, there shall be next set aside in each quarter of the fiscal year, into a fund to be designated "Bond and Interest Redemption Fund", a sum proportionately sufficient to provide for the payment as the same become due of the next maturing principal and interest on each issue of bonds then payable from the revenues of the system: Provided, that the amount so set aside for interest on the bonds herein authorized, in each quarter during the first six (6) months of each fiscal year, shall not be less than one-half (1/2) of the total amount of interest maturing on the following November first, and during the last six (6) months of each fiscal year, shall not be less than one-half (1/2) of the total amount of interest (not capitalized) maturing on the following May first, and the amount so set aside for principal on the bonds herein authorized, in each quarter during each fiscal year, shall not be less than one-fourth (1/4) of the amount of principal maturing on the May first immediately following such fiscal year, and if there shall be any deficiency in the amount previously set aside, then the amount of such deficiency shall be added to the current requirement. There is hereby established a reserve in said Bond and Interest Redemption Fund for the payment of principal and interest on the bonds herein authorized. All moneys remaining on Oct. 1, 1965, in the respective funds of the present system as established pursuant to the 1951 bond ordinance, after making the transfer therefrom to the Operation and Maintenance Fund required under the preceding paragraph hereof and to the Harris Trust and Savings Bank required under Section 21(a) hereof, shall on said date be transferred to the said reserve. Thereafter, commencing with the first quarter of the fiscal year beginning May 1, 1966, there shall be set aside into said reserve from moneys remaining in the Receiving Fund after making the transfers therefrom hereinbefore required, a sum of not less than \$1,000 in each quarter until said reserve shall equal at least \$50,000, and if

at any time thereafter said reserve shall be less than \$50,000, then there shall be set aside in said reserve quarterly a sum sufficient to restore said reserve to \$50,000 at the earliest possible time. If any additional bonds of equal standing shall be issued, the authorizing ordinance shall provide for a comparable reserve therefor. Moneys in said Bond and Interest Redemption Fund may be used for the redemption of bonds: Provided, that except in case of refunding, no bonds less than all the outstanding bonds of said issue shall be called for redemption unless the Township shall have on hand in said fund sufficient moneys therefor not otherwise appropriated or pledged, in excess of the amount of interest and principal maturing within the next eighteen (18) months from the redemption date, and for the purpose of determining the amount on hand, moneys in the reserve shall not be considered as appropriated or pledged. When the principal amount owing upon any bonds shall be reduced to the amount of the reserve therefor, then the principal of such bonds shall be paid from such reserve.

3. Replacement Fund. Out of the moneys remaining in the Receiving Fund after making the transfers therefrom hereinbefore required, there shall be next set aside quarterly into a fund to be designated "Replacement Fund", a sum not less than \$500 in each quarter, commencing with the first quarter of the fiscal year beginning May 1, 1966, until such fund shall reach at least \$10,000, to build up a reserve for any replacements to the system which may be necessary from time to time. Whenever moneys shall be used from said fund to make such replacements, said fund shall be restored to the sum of \$10,000 as soon as possible thereafter, by the making of similar or larger quarterly transfers thereto.

4. Surplus Fund. All moneys remaining in said Receiving Fund at the end of any fiscal year after all periodical transfers have been made there-

from as above required shall be transferred to the reserve in the Bond and Interest Redemption Fund until said reserve shall equal \$50,000 and thereafter as necessary to maintain said reserve at \$50,000. Any moneys so remaining in the Receiving Fund at the end of any fiscal year which are not required to be so transferred shall be deemed to be surplus and may be left in the Receiving Fund or may be transferred to a fund to be designated "Surplus Fund". Moneys in said Surplus Fund from time to time may be transferred to one or more of the foregoing funds or may be used for any purpose connected with the system: Provided, however, that if at any time there shall exist any default in making any periodical transfer to any of the above-mentioned funds, then such default shall be rectified so far as possible by the transfer of moneys from said Surplus Fund. If any such default shall exist as to more than one fund at any one time, than such transfers shall be made in the order in which such funds are listed above.

No disbursements shall be made from said Receiving Fund except to the special funds as above provided.

Section 16. In the event that moneys in the Receiving Fund are insufficient to provide for the current requirements of the Operation and Maintenance Fund or the Bond and Interest Redemption Fund, any moneys and/or securities in other funds of the system shall be transferred, first, to the Operation and Maintenance Fund, and, second, to the Bond and Interest Redemption Fund, to the extent of any deficits therein. Any amount so transferred from the Replacement Fund shall be restored as soon as possible.

Section 17. All moneys in the several funds of the system, except those in the Bond and Interest Redemption Fund, shall be deposited with the Bank of Three Oaks, located in the Village of Three Oaks, Michigan. All

moneys from time to time in the Bond and Interest Redemption Fund (including reserve moneys) shall be kept on hand with the bank or trust company at which the principal and interest on the herein authorized bonds are currently payable. The moneys in the several funds, except moneys in the Bond and Interest Redemption Fund and moneys derived from the sale of the bonds, may be kept in one bank account, in which event the moneys in said bank account shall be allocated on the books and records of the township to the respective funds as herein provided. Moneys in the several funds may be invested in United States Government obligations. Investments of moneys in the Bond and Interest Redemption Fund being accumulated for the payment of the next maturing principal and interest shall be limited to United States Government obligations having maturity dates prior to the date of the next maturing principal or interest. In the event of any such investment, the securities representing the same shall be kept on deposit with the bank or trust company having the deposit of the fund from which such purchase was made, and the income therefrom shall become a part of such fund.

Section 18. The township hereby covenants and agrees with the holder or holders, from time to time, of the bonds herein proposed to be issued, that it will punctually perform all duties with reference to the system and said bonds required by the constitution and laws of the State of Michigan and by this ordinance; that it will construct the project herein provided for in substantial accordance with the maps, plans and specifications hereinbefore referred to, and will have the same in operation on or before the 1st day of May, 1966; that it will not sell, lease, mortgage or in any manner dispose of the system or any substantial part thereof, until all bonds payable from the revenues thereof shall have been paid in full; and that it will not permit any person, firm or corporation to compete with it in the furnishing of water to premises within said Water Supply District No. 1. Said township further

covenants and agree with the holders of said bonds that it will maintain said system in good condition and operate the same in an efficient manner and at a reasonable cost, so long as any of said bonds are outstanding; that it will maintain insurance on the system for the benefit of the holders of said bonds in an amount which usually would be carried by private companies engaged in a similar type of business; that it will prepare, keep and file such records, statements and accounts as may be required by Act No. 94, Michigan Public Acts of 1933, as now or hereafter amended; that it will promptly file with the original purchasers of said bonds a copy of the Annual Audit of the system certified to by a Certified Public Accountant, within 90 days after the close of each fiscal year; and that it will furnish a copy of the foregoing statement and audit to any bondholder upon payment of the actual cost of such copy. Any such audit shall be in such reasonable detail as will present the full financial condition of the system to the holders of bonds and shall include the auditor's comments on the manner in which the system's management has complied with the provisions of this ordinance in respect to the several funds of the system.

Section 19. While any of the bonds herein authorized to be issued shall be outstanding, no additional bonds payable from the revenues of the system shall be issued which shall have a prior or equal standing therewith, except as hereinafter provided. The township shall have the right to issue additional bonds of equal standing in a sum not to exceed \$25,000 for the completion of the project herein described in the event proceeds of the bonds herein authorized shall prove to be insufficient therefor. The township shall have the right to issue additional bonds payable from the net revenues of the system for the purpose of improving, enlarging and/or extending the system, which bonds when issued shall have equal standing with the bonds herein authorized:

Provided, that no such additional bonds of equal standing shall be issued unless-

(a) The average actual or augmented net revenues for the then last two preceding fiscal years or the actual or augmented net revenues for the then last preceding fiscal year, whichever shall be the lower,

plus

(b) 50% of the lowest estimated additional net revenues from the improvements, enlargements and extensions to be financed by such additional bonds, in any fiscal year beginning with the first full fiscal year following the time of the completion thereof as fixed in the ordinance authorizing such additional bonds,

shall be equal to at least 135% of the largest amount of principal and interest thereafter maturing in any fiscal year on the bonds then outstanding payable from the revenues of the system and on such additional bonds then being issued.

The above-mentioned net revenues shall be estimated by a Registered Professional Engineer who shall be selected by the Township Board but who shall not be a regular officer or employee of the township. The selection of such person shall be subject to disapproval by the Municipal Finance Commission.

The actual net revenues for the two preceding fiscal years shall be used in making the foregoing determinations unless the township shall raise the water rates at the time of authorizing such additional bonds, in which case the net revenues of the system for each of the last two preceding years shall be augmented to an amount reflecting the effect of such increase had the township's water billings during such years been at the increased rates, and in such case the augmented instead of the actual revenues shall be used in determining whether and to what extent additional bonds of equal standing may be issued. No such additional bonds shall be issued if the township shall then be in default in making any payments to the Operation and Maintenance Fund or the Bond and Interest

Redemption Fund. Permission by the Municipal Finance Commission of the State of Michigan (or such other state commission or agency as shall have jurisdiction over the issuance of municipal bonds) to issue such additional bonds shall constitute a conclusive presumption of the existence of conditions permitting the issuance thereof.

Section 20. The bonds and attached coupons herein authorized to be issued, shall be substantially in the following form, to-wit:

UNITED STATE OF AMERICA

STATE OF MICHIGAN
COUNTY OF BERRIEN
TOWNSHIP OF CHIKAMING

Number

_____ \$ _____
WATER SUPPLY SYSTEM No. 1 REVENUE BOND

KNOW ALL MEN BY THESE PRESENTS, that the Township of Chikaming, Berrien County, Michigan, hereby acknowledges that it is indebted and for value received promises to pay to the bearer hereof (or if this bond be registered, to the registered holder hereof) the sum of

_____ THOUSAND DOLLARS

on the first day of May, A. D. _____, and to pay interest thereon at the rate of _____ (_____) per centum per annum, from the date hereof until paid, said interest being payable on May 1, 1965 and thereafter semi-annually on the first days of November and May in each year, which principal and interest are to be paid solely out of the revenues hereinafter specified. Both principal and interest are payable in lawful money of the United States of America at _____, in the _____ of _____, Michigan, upon presentation and surrender of this bond and the coupons hereto attached as they severally mature.

This bond is one of a series of bonds of like date and tenor except as to maturity _____, numbered consecutively in the direct order of their maturities from 1 to _____, both inclusive, aggregating the principal sum of Seven Hundred Seventy-Five Thousand Dollars (\$775, 000) issued by said township under and pursuant to and in full conformity with the constitution and statutes of the State of Michigan (especially Act No. 94 of the Michigan Public Acts of 1933, as amended), and Ordinance No. _____ duly adopted by the Township Board of said Township on the _____ day of _____, 1965, for the purpose of defraying the cost of improving, enlarging and extending the water supply system for Water Supply District No. 1 in said township, refunding \$373, 000 in principal amount of the Water Supply System Revenue Bonds issued by said township under date of May 1, 1951, and paying call premiums amounting to \$14, 920 thereon.

This bond is a self-liquidating revenue bond, is not a general obligation of said township, and does not constitute an indebtedness of the said township within any constitutional or statutory limitation. The principal of and interest on the bonds of this series are payable solely from the revenues of Water Supply System No. for said district (including future improvements, enlargements and extensions thereof) remaining after deducting the reasonable expenses of the administration, operation and maintenance of said system, and the payment of both the principal of and interest on said bonds, and on any additional bonds of equal standing which may be issued pursuant to the terms of said ordinance, is secured by a statutory first lien on such net revenues.

The bonds of this series maturing in the years 1990 through 2002 are subject to redemption prior to maturity at the option of the township, in inverse

Section 21. In the event that the herein authorized bonds are sold thirty days prior to Oct. 1, 1965, the township shall call for redemption on that date, all of said outstanding 1951 bonds thereafter maturing, and shall, prior to or simultaneously with the delivery of the herein authorized bonds, transfer to and deposit with the Harris Trust and Savings Bank, in the City of Chicago, Illinois (the paying agent for said 1951 bonds), for temporary investment in United States obligations and for ultimate use as set forth below, sums of money as follows:

- (a) The township shall so transfer and deposit, from moneys in the Bond and Interest Redemption Fund or other funds of the present water supply system established pursuant to the 1951 bond ordinance, an amount sufficient to pay all interest due on Oct. 1, 1965 on said outstanding 1951 bonds and all paying agent fees and expenses due and payable to and including Oct. 1, 1965.
- (b) The township shall also so transfer and deposit, from the proceeds of the herein authorized bonds, the sum of \$373,000 to redeem the outstanding 1951 bonds in such principal amount and the sum of \$14,920 to pay the call premiums thereon on Oct. 1, 1965.

Section 22. The proceeds of the sale of the bonds herein authorized to be issued, remaining after making the transfers therefrom as provided in the preceding section, shall be deposited into a "Water Supply System No. 1 Construction Fund" in the Bank of Three Oaks, located in the Village of

Three Oaks, Michigan. From said proceeds so deposited there shall first and forthwith be transferred to the Bond and Interest Redemption Fund for said bonds, any premium and accrued interest paid to the township by the purchaser of said bonds and eight months' capitalized interest. The balance of such proceeds shall be used solely to pay the cost of the project hereinbefore described and any engineering, legal and other expenses incident thereto, and shall be paid out only upon authorization of the Township Board: Provided, that said Township Board shall not authorize the payment of any such moneys for construction work until there shall have been first filed with it by the consulting engineer in charge of such work, a written statement to the effect that the sum so to be paid is in full or partial payment of a contract obligation in connection with said project and that the township has received the consideration for such payment. Said statement of the engineer shall also show the amount of construction estimates which have been theretofore approved by him for payment and the amount of the balance which will be required for the completion of the project.

Section 23. The said Water Supply System No. 1 Revenue Bonds shall not be issued until the Municipal Finance Commission of the State of Michigan has approved such issuance, and the Township Clerk is hereby authorized and directed to make application to said Commission for such approval.

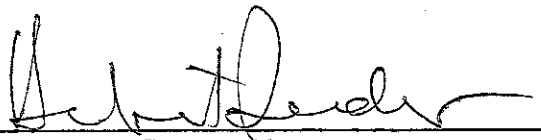
Section 24. Any unexpended balance of the proceeds of the sale of the bonds herein authorized, remaining after the refunding of the 1951 bonds and after the completion of the project, may to the extent of Fifty Thousand Dollars (\$50,000) be used for the improvement, enlargement and/or extension of the system, if such use shall be approved by the Municipal Finance Commission, and any remaining balance shall be paid immediately into the Bond and Interest Redemption Fund and the same shall be used only for the retire-

ment of said bonds.

Section 25. This ordinance shall be recorded in the minutes of the meeting of the Township Board at which it was adopted, as soon as practicable after its passage, which record shall be authenticated by the signatures of the Supervisor and the Township Clerk of said township, and shall be published once in the Galien River Gazette, a newspaper of general circulation within the said township. This ordinance shall become effective immediately upon its adoption.

Section 26. If any section, paragraph, sentence, clause or phrase of this ordinance shall be held invalid, the same shall not affect any other part of this ordinance.

Section 27. All ordinances and resolutions and parts thereof, insofar as the same may be in conflict herewith, are hereby repealed.



Supervisor



Township Clerk

The following resolution was offered by O'Grady and seconded by Sperry:

BE IT RESOLVED that sealed bids for the purchase of the \$775,000 Water Supply System No. 1 Revenue Bonds to be issued by the township and to be dated September 1, 1965, be received by the Township Board up to 8:00 o'clock P.M., on a date to be hereafter determined by said Township Board, and that notice thereof be published in accordance with law in the Michigan Investor, which notice shall be in substantially the following form:

OFFICIAL NOTICE OF SALE

\$775,000

TOWNSHIP OF CHIKAMING
BERRIEN COUNTY, MICHIGAN

WATER SUPPLY SYSTEM NO. 1 REVENUE BONDS

Sealed bids for the purchase of Water Supply System No. 1 Revenue Bonds, to be issued by the Township of Chikaming, Berrien County, Michigan, of the par value of \$775,000 will be received by the undersigned, at the Lakeside Fire Hall, corner of East Road and Lakeside Road, in said township (Post Office address: Harbert, Michigan), until 8:00 o'clock P.M., Eastern Standard Time, on _____, the _____ day of _____, 1965, at which time and place said bids will be publicly opened and read.

Said bonds will be dated September 1, 1965, will be coupon bonds (registrable as to principal only) in the denomination of either \$1,000 or \$5,000 (but not both) as shall be requested by the original purchaser, will be numbered consecutively in the direct order of their maturities from 1 upwards, and will bear interest from their date at a rate or rates not exceeding 5% per annum, payable on May 1, 1966 and thereafter semi-annually on November 1 and May 1. Each bid shall state the annual interest rate or rates upon which it is submitted, express in multiples of 1/8 or 1/20 of 1%. The interest on any one bond shall be at one rate only and be represented by one coupon only for each coupon period and all bonds maturing in the same year shall carry the same interest rate. The difference between the highest and the lowest interest rate on said bonds shall not exceed 2%. Accrued interest to date of delivery of such bonds must be paid by the purchaser at the time of delivery.

Said bonds will mature serially on the first day of May in each year as follows: \$5,000 in the year 1967, \$10,000 in each of the years 1968 through 1972, \$15,000 in each of the years 1973 through 1979, \$20,000 in each of the years 1980 through 1984, \$25,000 in each of the years 1985 through 1989, and

\$30,000 in each of the years 1990 through 2002. The bonds of said issue maturing in the years 1990 through 2002 will be subject to redemption prior to maturity, at the option of the township, in inverse numerical order, on any one or more interest payment dates on and after May 1, 1975: Provided, however, that prior thereto, all bonds from time to time outstanding may be called for redemption as a whole, for refunding purposes only, on any interest payment date on or after May 1, 1970. Each bond called for redemption shall be redeemed at par and accrued interest plus a premium in accordance with the following schedule:

- 5% of par value if called to be redeemed on or after May 1, 1970 but prior to May 1, 1975.
- 4% of par value if called to be redeemed on or after May 1, 1975 but prior to May 1, 1980.
- 3% of par value if called to be redeemed on or after May 1, 1980 but prior to May 1, 1985.
- 2% of par value if called to be redeemed on or after May 1, 1985 but prior to May 1, 1990.
- 1% of par value if called to be redeemed on or after May 1, 1990.

Notice of redemption shall be published not less than thirty days prior to the date fixed for redemption, at least once in a newspaper or publication circulated in the City of Detroit, Michigan, which carries as a part of its regular service, notices of the sale of municipal bonds, or if the bonds be registered, then notice shall be sent by registered mail to the registered holders, at least thirty days prior to the date fixed for redemption. Both principal and interest will be payable at such bank or trust company, qualified to serve as paying agent under the laws of the State of Michigan or the United States Government, as shall be designated by the original purchaser of the bonds. A likewise qualified co-paying agent may also be so designated.

The bonds are to be issued under Act No. 94 of the Michigan Public Acts of 1933, as amended, and Ordinance No. _____, for the purpose of defraying the cost of improving, enlarging and extending the water supply system for Water Supply District No. 1 in said township and refunding \$373,000 in principal amount of the Water Supply System Revenue Bonds issued by said township under date of May 1, 1951, and paying call premiums amounting to \$14,920 thereon.

The bonds will not be a general obligation of the township but will be payable solely from the net revenues of said Water Supply System No. 1, including all improvements, enlargements and extensions thereof, and for the payment of the principal and interest on said bonds and on any additional bonds of equal standing, a first lien has been created on the aforesaid net revenues.

Ordinance No. _____ provides that no additional bonds payable from the revenues of said system of prior or equal standing with the bonds herein offered for sale shall be issued except as permitted under Section 19 thereof.

For the purpose of awarding the bonds, the interest cost of each bid will be computed by determining, at the rate or rates specified therein, the total dollar value of all interest on the bonds from _____ (here insert the first day of the month next following the date of receiving bids or the date of the bonds, whichever is later) to their respective maturities and deducting therefrom any premium. The bonds will be awarded to the bidder whose bid

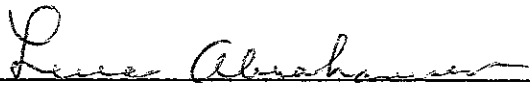
on the above computation produces the lowest interest cost to the township. No proposal for the purchase of less than all of the bonds or at a price less than their par value will be considered.

A certified or cashier's check in the amount of \$15,500, drawn upon an incorporated bank or trust company and payable to the order of the Treasurer of the township must accompany each bid as a guarantee of good faith on the part of the bidder, to be forfeited as liquidated damages if such bid be accepted and the bidder fails to take up and pay for the bonds. No interest shall be allowed on the good faith checks and checks of the unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

Bids shall be conditioned upon the unqualified opinion of Dickinson, Wright, McKean & Cudlip, attorneys, Detroit, Michigan, approving the legality of the bonds. The cost of said legal opinion and of the printing of the bonds, with the legal opinion printed on the back thereof, will be paid by the township. There will also be furnished the usual closing documents, including a non-litigation certificate, dated as of the date of the delivery of the bonds. Bonds will be delivered at Detroit, Michigan, Chicago, Illinois, or New York, N. Y., at township expense. Payment shall be made in Federal Funds.

The right is reserved to reject any or all bids.

Envelopes containing the bids should be plainly marked "Proposal for Bonds".



Township Clerk
Chikaming Township, Berrien
County, Michigan

Approved: _____, 1965
STATE OF MICHIGAN
MUNICIPAL FINANCE COMMISSION

BE IT FURTHER RESOLVED, that the Township Clerk is hereby authorized and directed to forward said notice of sale to the Municipal Finance Commission of the State of Michigan for its approval as required by law.

BE IT FURTHER RESOLVED, that all resolutions and parts of resolutions, insofar as the same may be in conflict herewith, are hereby rescinded.

ADOPTED: Yeas All
Nays None

STATE OF MICHIGAN)
) SS:
COUNTY OF BERRIEN)

I, the undersigned, the duly qualified and acting clerk of the Township of Chikaming, Berrien County, Michigan, do hereby certify that the foregoing are true and complete copies of proceedings taken at a Regular meeting of the Township Board of said Township held on the 6th day of May, 1965, insofar as said proceedings relate to the adoption of Ordinance No. 13 and to the issuance and sale of \$750,000 Water Supply System No. 1 Revenue Bonds, to be dated September 1, 1965, the originals of which proceedings are on file in my office.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 6th day of May, 1965.

Lena Alshausen
Township Clerk

At a regular meeting of the Township Board of the Township of Chikaming, Berrien County, Michigan, held at the Lakeside Fire Station in said township on the 6th day of May, 1965, at 8:00 o'clock P.M., Eastern Standard Time.

PRESENT: Seeder, Abrahamsen, Sperry, O'Grady, Harrington

ABSENT: None

The Clerk introduced Ordinance No. 13 entitled:

AN ORDINANCE TO PROVIDE FOR THE ESTABLISHMENT OF WATER SUPPLY DISTRICT NO. 1 IN THE TOWNSHIP OF CHIKAMING, BERRIEN COUNTY, MICHIGAN; TO PROVIDE FOR THE IMPROVEMENT, ENLARGEMENT AND EXTENSION OF THE WATER SUPPLY SYSTEM FOR SAID DISTRICT; TO PROVIDE FOR THE ISSUANCE AND SALE OF REVENUE BONDS TO DEFRAY THE COST THEREOF AND THE REFUNDING OF THE OUTSTANDING WATER SUPPLY SYSTEM REVENUE BONDS ISSUED BY SAID TOWNSHIP UNDER DATE OF MAY 1, 1951; TO PROVIDE FOR THE RETIREMENT AND SECURITY OF THE BONDS TO BE ISSUED HEREUNDER, AND TO PROVIDE FOR OTHER MATTERS RELATIVE TO SAID SYSTEM AND SAID BONDS.

The Ordinance was then read.

It was moved by O'Grady and seconded by Sperry that said Ordinance No. 13 be adopted. Upon roll call the vote upon the motion adopting said Ordinance was as follows:

YEAS: All

NAYS: None

The Supervisor declared the ordinance adopted.

The following is Ordinance No. 13 as adopted:

ORDINANCE NO. 32

AN ORDINANCE TO AMEND ORDINANCE NO. 13 OF CHIKAMING TOWNSHIP WHICH WAS ADOPTED ON MAY 6th, 1965

THE TOWNSHIP OF CHIKAMING ORDAINS:

Section 1. Section 11 of Ordinance No. 13 of Chikaming Township which was adopted on May 6th, 1965 is hereby amended to read as follows:

Section 11: Except as hereinafter provided, water to be furnished by the system to each premise shall be measured by a meter installed and controlled by the Township. Charges for water service to each premise within Chikaming Township connected with the Water Supply System, shall be as follows:

Rates for Premises Served on Monthly Basis

(a) A minimum monthly charge depending on the size of meter used as set forth below, which charge shall entitle one customer to use 2500 gallons of water during the month, to-wit:

Meter Size	Minimum Monthly Charge	Meter Removal Charge
5/8"	\$ 6.00	\$ 30.00
3/4"	7.00	35.00
1"	8.00	40.00
1-1/2"	10.00	50.00
2"	12.00	60.00
3"	16.00	80.00
4"	20.00	100.00
6"	See Section 11, (b)	200.00

(b) For all water used during the monthly period in excess of 2500 gallons, charges shall be made at the following rates, to-wit:

- \$1.10 per 1000 gallons for 2500 to 5000 gallons per month.
- \$1.00 per 1000 gallons for 5000 to 10,000 gallons per month.
- \$.90 per 1000 gallons for 10,000 to 20,000 gallons per month.
- \$.86 per 1000 gallons for 20,000 to 35,000 gallons per month.
- \$.82 per 1000 gallons for 35,000 to 50,000 gallons per month.
- \$.78 per 1000 gallons for 50,000 to 65,000 gallons per month.
- \$.74 per 1000 gallons for 65,000 to 200,000 gallons per month.
- \$.66 per 1000 gallons for 200,000 to 500,000 gallons per month.
- \$.60 per 1000 gallons for all over 500,000 gallons per month.

ANNUAL PRE-PAYMENT OPTION

At a special meeting of the Township Board of the Township of Chikaming, Berrien County, Michigan, held at the Lakeside Fire Station in said township on the 20th day of September, 1965, at 8:00 o'clock P.M., Eastern Standard Time.

PRESENT: Seeder, Abrahamsen, Sperry, O'Grady, Harrington

ABSENT: None

Mr. Lewis Schimmel introduced Ordinance No. 14 entitled:

AN ORDINANCE TO AMEND ORDINANCE NO. 13 ENTITLED "AN ORDINANCE TO PROVIDE FOR THE ESTABLISHMENT OF WATER SUPPLY DISTRICT NO. 1 IN THE TOWNSHIP OF CHIKAMING, BERRIEN COUNTY, MICHIGAN; TO PROVIDE FOR THE IMPROVEMENT, ENLARGEMENT AND EXTENSION OF THE WATER SUPPLY SYSTEM FOR SAID DISTRICT; TO PROVIDE FOR THE ISSUANCE AND SALE OF REVENUE BONDS TO DEFRAY THE COST THEREOF AND THE REFUNDING OF THE OUTSTANDING WATER SUPPLY SYSTEM REVENUE BONDS ISSUED BY SAID TOWNSHIP UNDER DATE OF MAY 1, 1951; TO PROVIDE FOR THE RETIREMENT AND SECURITY OF THE BONDS TO BE ISSUED HEREUNDER; AND TO PROVIDE FOR OTHER MATTERS RELATIVE TO SAID SYSTEM AND SAID BONDS."

The Ordinance was then read.

It was moved by O'Grady and seconded by Sperry that said Ordinance No. 14 be adopted. Upon roll call the vote upon the motion adopting said Ordinance was as follows:

YEAS: All

NAYS: None

The Supervisor declared the ordinance adopted.

The following is Ordinance No. 14 as adopted: